

FISCAL NOTE
SB 2362 - HB 2556

January 31, 2000

SUMMARY OF BILL:

- Changes the renewal date for licenses issued to residential and light commercial contractors by the Contractors Licensing Board.
- Increases the amount of fees paid for such licenses.
- Provides that all such licenses are to be renewed annually except those builders showing proof of participation in the certified builder program whose license shall be renewed biennially.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$1,773,300

Increase State Expenditures - Not Significant

Currently all license renewal fees are \$100 annually. Under the provisions of this bill, license renewal fees will be \$300 annually unless the licensee is certified through an HBAT administered program. Such certified licensees will pay a renewal of \$250 biennially. Details of the estimate are shown below:

Residential & Small Commercial Licensees (Not Certified)	
(8704 x \$200 annual increase)	\$1,740,800
Home Builders (Certified) 1300 x \$25 annual increase	<u>32,500</u>
Total	<u>\$1,773,300</u>

Assumes any expenditures to implement the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 2362 - HB 2556